



马来西亚-中国商务理事会  
MALAYSIA-CHINA BUSINESS COUNCIL



MCBC BULLETIN  
2/2021 : OCTOBER

# **12TH MALAYSIA PLAN AND CHINA'S 14TH 5-YEAR PLAN**

# RMK-12 & CHINA'S 14<sup>TH</sup> 5 YEAR PLAN

## PREAMBLE

Malaysia-China Business Council (MCBC) has published its second e-bulletin. This e-bulletin attempts to provide the latest news and an insight on MCBC, apace with a field of vision on trade and investment between Malaysia and China. This October's edition of the bulletin covers on the Chairman's message on the National Day of the People's Republic of China, MCBC's role in promoting higher education to China, restimulating with cross-border e-commerce, an overview of the 12<sup>th</sup> Malaysia Plan and China's 14<sup>th</sup> Five-Year Plan, 30<sup>th</sup> anniversary of establishment of dialogue between China-ASEAN, highlighting the MCBC events from July to October 2021 and an update on the subcommittee. MCBC welcomes comments and suggestions from the readers as we believe there is a potential for future advancements. For any inquiries, you may email us at [mcbc@mcbc.com.my](mailto:mcbc@mcbc.com.my).

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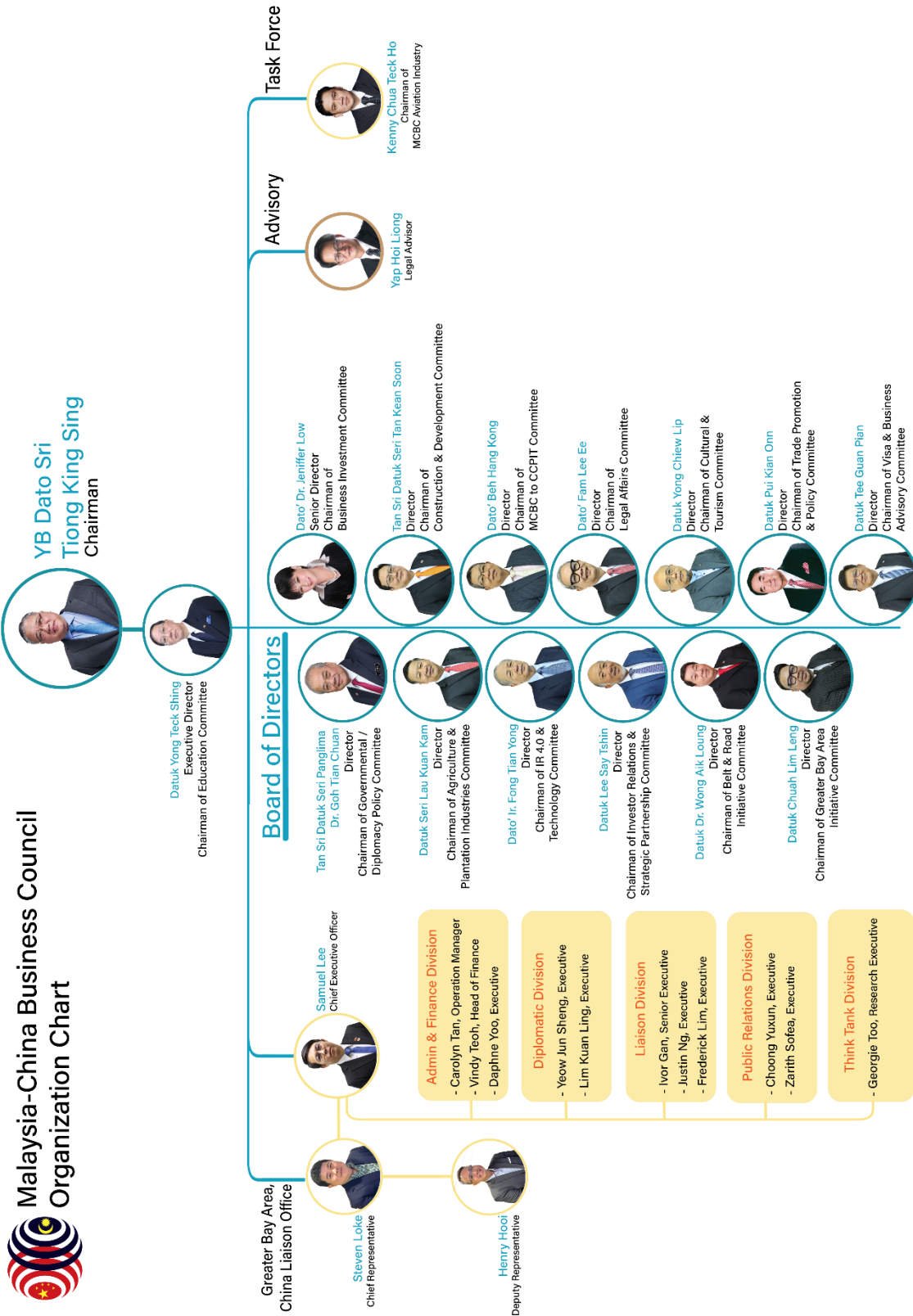
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Updated as at 28 October 2021

## CHAIRMAN'S MESSAGE ON THE NATIONAL DAY OF THE PEOPLE'S REPUBLIC OF CHINA 2021

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On behalf of Malaysia, I would like to extend our congratulations to the People's Republic of China on their 72<sup>nd</sup> anniversary of establishing the People's Republic of China and wishing China peace and prosperity!



China is a world pioneer in the fight against the 2019 novel coronavirus. In the past two years, the outbreak of the COVID-19 has left a serious blow to many countries causing a serious global public health crisis and economic recession. Since that critical moment, China has become a global model in the fight against the pandemic by sharing their knowledge and supplying vaccines, helping a great number of countries to curb the widespread pandemic by protecting the lives and health of the people around the world.

China is a global leader in economic development. This year, China has achieved the great feat of regional overall poverty eradication target as stated in the White Paper "*Poverty Alleviation: China's Experience and Contribution*". The Communist Party of China has led the Chinese people to overcome difficult times and achieve progress in the past 72-year history of developments; this commendable feat deserves admiration from all countries. Consequently, with China's active promotion of the Belt and Road Initiative in the recent years, the implementation of the principle of collective serendipity and common prosperity has inspired development opportunities in many countries. Likewise, China's contribution to establishing and reforming the global governance system should not be overlooked as it strives towards the spirit of harmony and shares destiny of humanity.

I wish an everlasting friendship between Malaysia and China and with that we will continue to work together, learn from each other and share experiences in various fields for the betterment of the future for the people of both nations.

On this historic day, I wish all the best and early realisation of the Chinese Dream of the Great Rejuvenation of the Chinese nation; allow me to send my best wishes to the People's Republic of China - Happy 72<sup>nd</sup> National Day and may there be more wonderful Chinese tales to be told, inspiring humanity and benefiting the future generations.

**Date** : 1 October 2021

**Source** : Prime Minister's Special Envoy to the People's Republic of China's Office

## MALAYSIA-CHINA BUSINESS COUNCIL (MCBC)'S

# ROLE IN PROMOTING HIGHER EDUCATION TO CHINA

By: Datuk Yong Teck Shing,

Executive Director & Chairman of MCBC Education Committee

In order to promote standard Malaysian higher education to more Chinese parents and students, the Executive Director of the Malaysia-China Business Council (MCBC), Datuk Yong Teck Shing, has written an article on how MCBC can act as the bridge of higher education between Malaysia and China.

The article was published in the Higher Education and Oriental Studies (HEOS) journal, which focuses on higher education in Asia and provides a platform for publication research and development in Oriental studies, highlighting inter-and intra-country perspectives on entrepreneurial education and the higher education industry in Asia.

### CONTENT SUMMARY

It is highlighted in the Malaysia Education Blueprint 2015-2025 that Malaysia hopes to attract 250,000 international students by the year 2025. This aspiration to become a global education hub will generate an expected income of RM15.6 billion. In 2019, there were approximately 13.45 thousand Chinese students in Malaysia. This mobility of a large number of Chinese students studying overseas is due to the high demand for higher education in China and the highly competitive nature of Chinese universities. This trend will continue to be true despite the temporary disruption due to the Covid-19 pandemic. In addition, the limited and difficulty in securing a place in the elite Chinese universities, opportunity to immerse in a new culture, learn a new language, meet a diverse range of people, develop independence incentivises for them to pursue higher education away from their motherland. Malaysia has emerged as a popular higher education destination for many Chinese and other international students due to several factors.

- ✚ Lower currency value
- ✚ Favourable educational environment
- ✚ Excellent international student engagement
- ✚ Malaysian Qualifications Agency (MQA)



The Malaysian Qualifications Agency (MQA), established in 2007 under the Malaysian Qualifications Act 2007, is a statutory body that accredits academic programmes offered by all higher educational institutions according to the Malaysian Qualifications Framework (MQF). This agency's primary role is to ensure higher education quality assurance and acts as a reference for national qualification criteria and standards.

The Private Higher Education Institutions Act of 1996 encouraged the private sector to collaborate with international partners to establish domestic educational institutions. Moreover, English is the language of instructions of private higher educational institutions and some public institutions, thus generating prospects for twinning programmes between private international universities.

The internationalisation of Malaysian education is supported by the government's initiatives to attract more international students. Despite most of the international branch campuses are from the West, Malaysia is beginning to take a different stride by further collaborating with its Asian neighbours, such as the Shanghai Jiaotong University from China and the University of Tsukuba from Japan.

MCBC acts as a non-profit organisation under the purview of the Prime Minister's Special Envoy to The People's Republic of China Office. It focuses on enhancing the Malaysia-China Diplomatic relations from every aspect. Education is also a critical area to improve the close relationship of both countries. MCBC aims to collaborate with other governmental and non-governmental organisations in Malaysia and China to encourage more Chinese students to pursue their higher education in Malaysia.

MCBC has formally signed a Memorandum of Understanding (MoU) with Education Malaysia Global Services (EMGS). With the signing of the MoU, MCBC has become the

strategic partner of EMGS for the promotion and marketing as the international higher education hub of choice for students from the territories of China, Hong Kong and Macau. Meanwhile, MCBC had set up a subcommittee on education to promote and facilitate on it between Malaysia and the People's Republic of China. Dato Sri Tiong King Sing, the Prime Minister's Special Envoy to the People's Republic of China cum Chairman of MCBC, suggested that Malaysia should develop an active and a closer cooperation with relevant educational institutions, including implementing students exchange programmes and industry-university cooperation with China during a meeting with the Minister of Higher Education, Datuk Seri Dr. Noraini Ahmad. He further suggested that the Malaysian educational institutions should establish a sister school relationship with the Chinese universities to strategically open the door for Chinese students to study in Malaysia and accelerate their adaptation to the learning environment in Malaysia. He also mentioned that the Ministry of Higher Education could directly submit a petition to the Cabinet to seek the local institutes of higher learning to accept Chinese people working in the region and to expand the Chinese market in the local educational sector.

From the Malaysia Education Blueprint 2015-2025 to the Malaysian Higher Education Framework 4.0, we can observe the evolution of the Malaysian higher education landscape as it tackles the

# RMK-12 & CHINA'S 14<sup>TH</sup> 5 YEAR PLAN

future challenges of digitalisation and international cooperation. The opportunities involving the establishment of international branch campuses in Malaysia are evident and aligned with the national aspirations and goals to establish Malaysia as an international education and talent hub. However, to spearhead the process of transformation of Malaysia into a knowledge-based economy, the implementation needs to be top driven.

This visionary undertaking must be initiated by government political will with a public-private partnership with endorsement from top policymakers to foster effective education and innovative outcomes. As a rising world power, China has become a reference point for countries worldwide to learn from, in the field of education. MCBC will continue to serve as a bridge for further cooperation with China in this field in order to achieve the goal of internationalising higher education.

**\*For a full version of the original articles and references, please refer to the Journal of Higher Education and Oriental Studies.**  
<http://www.heos.asia/ojs/index.php/heos/article/view/18/28>

## RESTIMULATING WITH CROSS-BORDER E-COMMERCE

By: Samuel Lee, CEO of Malaysia-China Business Council



Malaysia's e-commerce market is currently developing at a high speed despite the Covid-19 pandemic. The e-commerce income nearly doubled in three years, recording RM896.4 billion in 2020 compared to RM447.8 billion in 2017.<sup>1</sup>

Malaysia was ranked 30<sup>th</sup> in the UNCTAD B2C E-commerce Index 2020, demonstrating the robust growth rate and market size of its e-commerce market. The market expansion in Malaysia is expected to continue as China became the top cross-border shopping destination, as 61% of cross-border e-commerce in Malaysia was from China as of January 2020.<sup>2</sup>

By introducing the National E-Commerce Strategic Roadmap (NESR) 2.0, MyDIGITAL, and the Malaysia Digital Economy *Blueprint*, Malaysia aims to become the leading e-commerce market in the ASEAN region. As a result, Malaysian manufacturers and SMEs have become the second-highest percentage country in

developing cross-border e-commerce among the South East Asian countries.<sup>3</sup> Although the e-commerce market is still in its dawning stage, the robust supply chains logistics capabilities and favourable business environment makes Malaysia an attractive e-commerce destination.

MCBC has collaborated with JDMAS, China Cross Border E-commerce (CCBEC) Shenzhen, and other organisations to empower Malaysian enterprises to penetrate the Chinese market and enhance cross border trade relations with China. Against the backdrop of China's 14<sup>th</sup> 5-Year Plan to promote a "dual circulation" economic strategy, the Chinese market has become a new growth point for Malaysian manufacturers and SMEs. Likewise, Malaysia has proven to be an excellent economic and logistics hub for China as the gateway into the Asia-Pacific region, capitalising on our highly diversified and well-positioned economy.

MCBC will continue to forge the path and open more doors to both Malaysian and Chinese enterprises, and e-commerce will be the transformative element for Malaysia's journey towards becoming the leader in the digital economy.

<sup>1</sup> Data obtained from Department of Statistics Malaysia.

<sup>2</sup> Data obtained from Statista in cooperation with PPRO. <https://www.statista.com/statistics/1176914/malaysia-e-commerce-cross-border-share-by-country/#statisticContainer>

<sup>3</sup> Amazon Global Selling survey.

<https://www.theedgemarkets.com/article/malaysian-manufacturers-and-sellers-2nd-highest-region-developing-cross-border-e-commerce>



## 12<sup>TH</sup> MALAYSIA PLAN & CHINA'S 14<sup>TH</sup> 5-YEAR PLAN

By: Georgie Too, Research Executive

### CHINA 14<sup>TH</sup> FIVE-YEAR PLAN (2021-2025) KEY HIGHLIGHTS

As governments and countries worldwide are deliberating over the COVID-19 pandemic, China has already planned out its national development for the next five years. The 19<sup>th</sup> Central Committee of the Communist Party of China (CPC) formulated the 14<sup>th</sup> Five-Year Plan (2021-2025) for the National Economic and Social Development and the Long-Range Objectives through the Year 2035 at its fifth plenary session held on October 29, 2020.

China's 14<sup>th</sup> Five-Year Plan represents the vision of innovative, green, open, and high-development of the country to build a "moderately prosperous society". The key highlights of the objectives of the Plan are focused mainly on:



China will keep innovation at the centre of its modernisation effort and seek technological self-reliance to support its economic development. The "dual circulation" development paradigm aims to foster economic growth where domestic and international markets reinforce each other for more robust and sustainable development. China's pledge to achieve carbon neutrality before 2060 has driven its national approach towards a sustainable development strategy, placing environmental issues as a high priority on its development agenda. The Plan addressed a more balanced and integrated urban-rural development by promoting comprehensive transformation and modernisation through complementary and coordinated strategies.<sup>4</sup>

<sup>4</sup> 中华人民共和国国民经济和社会发展第十四个五年规划和 2035 年远景目标纲要 [http://www.gov.cn/xinwen/2021-03/13/content\\_5592681.htm](http://www.gov.cn/xinwen/2021-03/13/content_5592681.htm)

# RMK-12 & CHINA'S 14<sup>TH</sup> 5 YEAR PLAN

## THE 12<sup>TH</sup> MALAYSIA PLAN

### (RMK-12)

#### 2021-2025 KEY HIGHLIGHTS

Over the next decade, Malaysia's development path has been mapped according to the **Wawasan Kemakmuran Bersama 2030** blueprint (Shared Prosperity Vision 2030). Several game-changing initiatives proposed in the 12<sup>th</sup> Malaysia Plan (Rancangan Malaysia ke-12) mainly focuses on poverty alleviation, economic prosperity, inclusivity, and sustainability. Three key themes have been highlighted in the Plan, namely:



The national development priorities will be aligned with the **Sustainable Development Goals of the 2030 Agenda for Sustainable Development**. Sustainable economic growth will be supported by four catalytic policy enablers:

- ✦ **Future talent development**
- ✦ **Accelerating technology adoption & innovation**
- ✦ **Enhancing connectivity & transport infrastructure**
- ✦ **Strengthening the public service**

As the global economy is reeling from the COVID-19 pandemic, overcoming global economic uncertainties and domestic structural reforms are essential to revitalising the economy. The 12<sup>th</sup> Plan promises structural reforms in the governance system to enhance collaboration among government agencies, the private sector, academia, and the people. Technology adoption and innovation will be the catalyst in this transformation that will improve digital connectivity, raising the educational institutions, enhancing logistical connectivity, and streamlining public services.

Micro, small and medium enterprises (MSMEs) will be the driver for the economic revitalisation with a comprehensive plan into poverty eradication and the healthcare system to improve Malaysian standards of living.

Furthermore, in the commitment towards advancing sustainable development, the Plan will embrace the circular economy model to attain a low-carbon future and improve resource management to address environmental and social challenges.<sup>5</sup>

#### ENHANCING MALAYSIA-CHINA PARTNERSHIP

The 12<sup>th</sup> Malaysia Plan and China's 14<sup>th</sup> Five-Year Plan are national agendas that pursue an innovative and a sustainable economic development while placing the well-being of the environment and people as their core focus.

<sup>5</sup> Twelfth Malaysia Plan, 2021-2025  
<https://rmke12.epu.gov.my/bm>

# RMK-12 & CHINA'S 14<sup>TH</sup> 5 YEAR PLAN

The two national plans are highly complementary, and given the friendly relations between the two countries, partnership opportunities are aplenty. For example, Malaysia and China can collaborate to achieve China's "dual-circulation" agenda by fostering greater trade relations and enhancing greater public-private partnerships between the two countries to drive technological innovation to improve digital and physical infrastructure connectivity projects.

Talent and knowledge sharing can be achieved by expanding business and investment prospects for MSMEs through

opportunities presented by RCEP. Furthermore, as the two countries strive to develop a green economy for greater sustainable development, this shared vision can be accomplished with China's innovative technological expertise and Malaysia's established historical experiences in SDGs as we endeavour towards carbon neutrality.

Lastly, as a commitment to rural development and poverty alleviation efforts are prioritised within the respective national agendas, mutual collaborative efforts could be exchanged to develop strategies to achieve China's vision of a "moderately prosperous society" and Malaysia's Shared Prosperity Vision.

## 30<sup>TH</sup> ANNIVERSARY OF ESTABLISHMENT OF DIALOGUE BETWEEN CHINA-ASEAN

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By: Xu Ningning, Executive President  
China-ASEAN Business Council

On 15 November 2020, in the grim situation of the expansion of COVID-19 pandemic and the severe hindrance of international trade and investments, 10 ASEAN countries and 15 countries including China, Japan, South Korea, Australia, and New Zealand have taken extraordinary steps and milestone measures to resolute implementing free trade and multilateral cooperation, jointly signed with the Regional Comprehensive Economic Partnership Agreement (RCEP), which is a great practical significance and far-reaching strategic significance to all members of the countries.

The signing of RCEP is a major achievement of cooperation in the Asia-Pacific region, bringing the integration of the Asia-Pacific region into a new stage of development. It will play a great role in RCEP's regional economic growth, promoting global economic recovery, and maintaining the multilateral trading system. It will directly affect the world economic structure and change the landscape of international trade. The signing of RCEP was selected as the "Top Ten International News in 2020" by mainstream media in many countries around the world.

RCEP aims to be a comprehensive, modern, high-quality and inclusive free trade agreement. RCEP benchmarking against high-level international free trade rules sets an open, free and transparent economic and trade rules in the region, which includes goods trade, service trade and investments. The text of the agreement is more than 14,000 pages. The total number of zero-tariff products in trade in goods exceeds 90%. It greatly reduces trade costs and commodity prices in the region. The commitment to open service trade covers most service sectors, which is higher than the current free trade agreement between all parties and ASEAN. In terms of investment, the 15 parties have adopted the negative list to make high-level openness commitments for investment in manufacturing, agriculture, forestry, fishery, and mining. The policy transparency has been significantly improved. All parties have also made provisions on SMEs, economic and technological cooperation, etc. Besides, RCEP incorporates modernization issues such as intellectual property, e-commerce, competition policy, and government procurement to meet the needs of the development of knowledge economy and digital economy.

# RMK-12 & CHINA'S 14<sup>TH</sup> 5 YEAR PLAN

RCEP is expected to take effect at the end of 2021.

## THE MAIN FEATURES OF RCEP

- ✦ RCEP is a free trade zone with the largest population, the largest economy, the most diverse membership structure, and the greatest development potential in the world. It covers approximately 30% of the world's population, 30% of the total economy, and 30% of foreign trade.
- ✦ RCEP has opened more fields than WTO. Within the RCEP framework, China, Japan, Japan and South Korea have reached a breakthrough in free trade consensus.
- ✦ RCEP has a foundation. On the basis of the free trade agreement (10+1FTA) implemented by ASEAN and China, Japan, South Korea, Australia and New Zealand, it been integrated and upgraded based on the FTA. The 10+1 strategic partnerships in the region promoted a series of cooperation between the two parties in the past ten years.
- ✦ ASEAN dominates. East Asian characteristics-initiated and led by ASEAN, which is mainly composed of developing countries.
- ✦ The demand for cooperation has risen. RCEP countries have a rising demand for cooperative development of regional development potential, cooperating to cope with the

sluggish world economic growth for many years and the current severe decline, and to cope with the rising demand for international trade protectionism.

- ✦ RCEP countries have close trade and investment relations reflecting the strong complementarity of industries. The construction of RCEP is not only conducive to the expansion of trade scale and mutual investment among member countries, and brings more trade creation but it is also beneficial to RCEP member countries by attracting more investment from enterprises outside the region.
- ✦ After eight years of negotiation, they have fully brewed the changes brought about by the open market.

The signing of RCEP is another major opening achievement after China's accession to the World Trade Organization. It will have a profound impact on promoting a new round of high-level opening up and opening up a new situation of win-win cooperation; it will enhance the connectivity of the international and domestic markets and resources, enables China to integrate more effectively into the global industrial chain, supply chain, and value chain. RCEP promotes industrial transformation and upgrading high-quality economic development, promotes domestic and international dual cycles and accelerate the construction of a new development pattern; Furthermore, RCEP helps to

# RMK-12 & CHINA'S 14<sup>TH</sup> 5 YEAR PLAN

promote the joint construction of the "Belt and Road" high-quality development which enhances the construction of an open world economy and builds a community with a shared future for mankind.

Regarding the large number of new business opportunities brought in by the opening of the RCEP regional market, not only RCEP member countries are optimistic about it but many multinational companies as well.

The 15 member countries of RCEP are highly diversified and complementary in industries, covering all links in the entire industrial chain from raw materials, intermediate parts and components to final product assembly. It occupies a pivotal position in the global industrial chain. There are the world's largest (China), third (Japan) and fifth (South Korea) manufacturing powers, and the combined industrial output value accounts for more than 50% of the world.

In 2020, among the 15 member countries of RCEP, China's trade with 14 other countries accounted for 31.7% of China's total trade value, an increase of 3.5%, of which exports increased by 5%; imports increased by 2.2%. Among them, China and ASEAN are each other's largest trading partners. In the first half of this year, China-ASEAN trade increased by 38% year-by-year, and ASEAN continues to be China's largest trading partner. In the first half of this year, ASEAN's actual investment in China increased by 51%.

The China-ASEAN Business Council is a dialogue and cooperation mechanism between China and ASEAN. Prime Minister at the time, Zhu Rongji attended the inaugural ceremony of the council and announced its establishment. Since its establishment 20 years ago, the council has formed 13 industry cooperation committees including logistics, medicine, food and took the lead in establishing the RCEP Industry Cooperation Committee in order to assist new developments in trade and investment cooperation among the member countries.

The free trade agreements are not only an influence directly on the national and international regional levels, but it is also related to an open development of domestic industries, provinces and cities, and enterprises.

At present, when Chinese enterprises seize the opportunity of RCEP, if they choose industries to invest in ASEAN countries, they might consider: related industries that ASEAN countries encourage investments, industries that are in line with the economic and trade cooperation plan formulated by China-ASEAN countries, service industries that are related to an increased demand for trade and investment, industries related to development of resources, industries related to repair industrial chain, industries related to development of digital economy and industries related to satisfying its daily consumption. They can set up factories in ASEAN countries to produce products which would be sold to international markets.

## COUNCIL UPDATE

### Courtesy Call by China Ambassador, H.E. Ouyang Yujing to Dato Sri Tiong King Sing

20 August 2021  
MCBC Office, Kuala Lumpur



The Ambassador Extraordinary and Plenipotentiary of the People's Republic of China to Malaysia, H.E. Ouyang Yujing accompanied by the Minister Counsellor of Economics and Commercial of The Embassy of the People's Republic of China to Malaysia, Zhang Peidong & Counsellor Yu Jun held a courtesy visit to MCBC's office to meet the Prime Minister's Special Envoy to the People's Republic of China cum Chairman of Malaysia-China Business Council (MCBC), Dato Sri Tiong King Sing.

The meeting was held to discuss about the arrangement of the China Covid-19 control team in epidemic prevention and control technology, ways to strengthen the cooperation in vaccine production between Malaysia and China and to solve the VISA problems among Malaysian students to further their studies in China.

### MCBC-Sunway Online Sharing Session

30 August 2021  
MCBC Office, Kuala Lumpur

Malaysia-China Business Council (MCBC) and Sunway Cultural Exchange held an online sharing with a theme of navigating the business landscape between Malaysia and China. The online sharing conducted via an online meeting platform were participated by the students from the Sunway University Business School and School of Hospitality and Service Management.

The two speakers who were the Director of MCBC cum Chairman of MCBC IR4.0 and Technology Committee, Dato' Ir. Fong Tian Yong and the Chief Executive Officer of MCBC, Mr. Samuel Lee shared the roles of MCBC, MCBC's involvement in projects between Malaysia and China and briefed the participants about the economic outlook on the Malaysia-China bilateral relationship.



# RMK-12 & CHINA'S 14TH 5 YEAR PLAN

## MM2HCA Teleconference on The Reactivation of MM2H Programme

7 September 2021  
ZOOM



Malaysia My Second Home Consultants Association (MM2HCA), a major stakeholder of the Malaysia My Second Home (MM2H) programme initiated a teleconference to discuss the Memorandum to the Government of Malaysia on the Reactivation of MM2H Program with the new requirement impact on related stakeholders. The Prime Minister's Special Envoy to the People's Republic of China cum Chairman of Malaysia-China Business Council (MCBC), Dato Sri Tiong King Sing during the virtual teleconference expressed his views and suggestions on the new MM2H proposal which will help Malaysia to achieve its main purposes to improve the economy.

## Future Collaboration between ICBC, MCBC & MSIA

10 September 2021  
ZOOM



MCBC attended a virtual meeting with the Industrial and Commercial Bank of China (ICBC) and the Malaysia Semiconductor Industry Association (MSIA) to discuss on webinars and business matching session collaborations this year. During the discussion, they agreed to hold a topic highlighting the electrical and electronics industry cooperation between Malaysia and China. MCBC was represented by its Chief Executive Officer, Mr. Samuel Lee.

## Forum on China-ASEAN Production Capacity and Investment Cooperation & Promotion Conference on Upgrading China-Malaysia "Two Countries, Twin Parks" Partnership

11 September 2021  
ZOOM



MCBC attended the Forum on China-ASEAN Production Capacity and Investment Cooperation & Promotion Conference on Upgrading China-Malaysia "Two Countries, Twin Parks" Partnership. The virtual conference was attended by the Deputy Minister of International Trade and Industry (MITI), YB Senator Datuk Lim Bah Hong.

In addition, he expressed his hope to work closely with the Ministry of Commerce of the People's Republic of China to formulate the Five-Year Program for Economic and Trade Cooperation between Malaysia and China.



# RMK-12 & CHINA'S 14TH 5 YEAR PLAN

## 3rd Malaysia-China B2B Business Matching Session Signing Ceremony in conjunction with 18th China-ASEAN Expo (CAEXPO) 2021

11 September 2021  
China Construction Bank

The Prime Minister's Special Envoy to the People's Republic of China cum Chairman of Malaysia-China Business Council (MCBC), Dato Sri Tiong King Sing was invited as a VIP guest to the event where he delivered his closing remark. The 3rd Malaysia-China B2B Business Matching Session Signing Ceremony was mainly related to industrial manufacturing, automobile manufacturing, and the solar and clean energy sectors. This business matching will provide an excellent business opportunity for local and international businesses and further enhance the mutual benefit between Malaysia and China.



Also present during the signing ceremony were the Ambassador Extraordinary and Plenipotentiary of the People's Republic of China to Malaysia, H.E. Ouyang Yujing, the Senior Director of MCBC, Dato' Dr. Low Moi Ing, the Chief Executive Officer of MCBC, Mr. Samuel Lee and the Chief Executive Officer of China Construction Bank (Malaysia) Berhad, Mr. Felix Feng Qi.

To read the full speech of Dato Sri Tiong King Sing, please visit <https://mcbc.com.my/3rd-malaysia-china-b2b-business-matching-session-signing-ceremony-in-conjunction-with-18th-china-asean-expo-caexpo-2021/>



## China (Shenzhen) Cross-border E-Commerce Exhibition

16 September 2021



MCBC represented by the Chief Executive Officer, Mr. Samuel Lee, delivered his remarks at the opening ceremony of China (Shenzhen) Cross-border E-Commerce Exhibition. The three days event on 16 to 18 September 2021 was organized by the China Merchants Port Group Co., Ltd. and took place at Shenzhen World Exhibition & Convention Center, Shenzhen, China. The exhibition was held to promote local and foreign trade for Chinese suppliers and to draw international brands to the Chinese market.

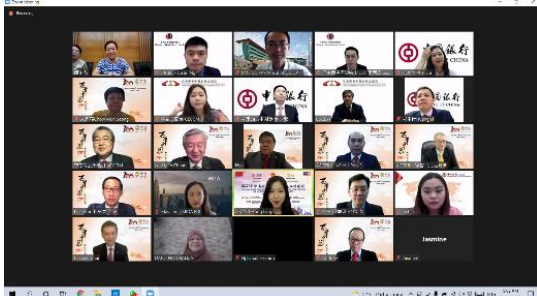
In his speech, he mentioned that the digital economy development cooperation between Malaysia and China is the key area that has high expectations among Malaysians. Since 2015, the government of Malaysia has outlined 5 strategic shifts and 21 action items in the Logistics and Trade Facilitation Masterplan. This provides a strategic direction for the development of the logistics industry in making Malaysia the world's preferred logistics gateway. The practice of all these policies is an important foundation for Malaysia and China to seize the cross-border e-commerce opportunities.



# RMK-12 & CHINA'S 14TH 5 YEAR PLAN

## 2021 Malaysia-China Enterprise Cross-Border Cooperation Online Business Matching Conference

17 September 2021  
ZOOM



The Chief Executive Officer of Malaysia-China Business Council (MCBC), Mr. Samuel Lee attended the 2021 Malaysia-China Enterprise Cross-Border Cooperation Online Business Matching Conference which was jointly organized by the Embassy of the People's Republic of China in Malaysia, The Associated Chinese Chambers of Commerce and Industry of Malaysia (ACCCIM) and Bank of China (Malaysia) Berhad. The business matching event was held to create a platform to exchange business information and find new business opportunities between Chinese and Malaysian companies. Among the special guests

included the Ambassador Extraordinary and Plenipotentiary of the People's Republic of China to Malaysia, H.E. Ouyang Yujing, the President of the Associated Chinese Chambers of Commerce and Industry of Malaysia (ACCCIM), Dato' Low Kian Chuan, and the Deputy Chief Executive Officer of Bank of China (Hong Kong) Ltd, Mr. Wang Bing.

## Free Trade Zone Joint-Committee Meeting between MCBC and POIC

24 September 2021  
ZOOM



MCBC and Palm Oil Industrial Cluster (POIC) held a joint committee meeting to discuss the free trade zone collaboration on a national level. Among the representatives from POIC were the Chairman of POIC, YB Datuk Seri Panglima Yong Teck Lee, the Chief Executive Officer of POIC, Datuk Fredian Gan and officers from POIC. Meanwhile, MCBC was represented by the Prime Minister's Special Envoy to the People's Republic of China cum Chairman of MCBC, Dato Sri Tiong King Sing, the Executive Director of MCBC, Datuk Yong Teck Shing, Dato' Dr. Tan Yew

Chong and others.

## Malaysia Jiangsu Entrepreneurs Business Association (MJEB) Pays Courtesy Call on Dato Sri Tiong King Sing

24 September 2021  
MCBC Office, Kuala Lumpur

The Prime Minister's Special Envoy to the People's Republic of China cum Chairman of Malaysia-China Business Council (MCBC), Dato Sri Tiong King Sing received a courtesy call from the Malaysia Jiangsu Entrepreneurs Business Association (MJEB) led by its President, Mr. Liu Xuming. MCBC and MJEB conducted diplomatic relations for future economic and trade cooperation between Malaysian and Jiangsu enterprises in the post-pandemic era. They discussed about the challenges and obstacles to enhance Malaysia's economic and trade cooperation. The Secretary-General Sun Keqiang, the President of Asia Pacific Investment Bank, Li Haoran, the Director of MCBC, Datuk Lee Say Tshin, the Chief Executive Officer of MCBC, Mr. Samuel Lee, the Secretary of MJEB, Li Jia and members of Business representative, Chen Quanqing, Zhu Yuquan, and Li Heng were among the guests present during the meeting.



# RMK-12 & CHINA'S 14TH 5 YEAR PLAN

## Courtesy Call by Datuk Seri Panglima Yong Teck Lee on MCBC

1 October 2021  
MCBC Office, Kuala Lumpur



The Prime Minister's Special Envoy to the People's Republic of China cum Chairman of MCBC, Dato Sri Tiong King Sing received a courtesy visit from the Chairman of POIC Sabah, Datuk Seri Panglima Yong Teck Lee at the MCBC office.

Other representatives that joined the meeting were the Chairman of Shangri-La Tanjung Aru Resort, Kota Kinabalu, Mr. Edward Dagul, the Executive Director of MCBC, Datuk Yong Teck Shing, the Director of MCBC, Datuk Philip Yong Chiew Lip, and the Chief Executive Officer of MCBC, Mr. Samuel Lee.

## Courtesy Call by VANKE on MCBC

6 October 2021  
MCBC Office, Kuala Lumpur



MCBC led by its Chief Executive Officer, Mr. Samuel Lee received a courtesy call from the Managing Director of VANKE Holdings (Malaysia) Sdn Bhd at the MCBC office. The meeting was held to discuss on property developments and strengthening the relationship between the two organizations.

## Standard Soliciting Opinion Session – Malaysia Durian

15 October 2021  
ZOOM

The event was jointly organized by the Chinese Academy of Inspection and Quarantine and CAIQTest Malaysia Sdn. Bhd. and MCBC as the support unit for the event. The Director of MCBC cum Chairman of MCBC Agriculture & Plantation Industries Committee, Datuk Seri Lau Kuan Kam delivered the opening remark at the session.

Among special guests attending the meeting included the Secretary-general of China Association of Small and Medium Business Enterprise, Shen Yagui, the Deputy Secretary-general of the Standardization Committee of the China Quality Agricultural Products Development Service Association, Yue Fepeng, the Chief Executive Officer of CAIQTEST Malaysia Sdn. Bhd., Dr. Ch'ng Soo Ee and others. Participants of this Standard Soliciting Opinion Session included the representatives from MAFI - Bahagian Export dan Pemasaran, FAMA, Sabah State Health Department and many other industry players.



## SUBCOMMITTEE UPDATE

### ▶ EDUCATION



The MCBC Education and VISA and Business Advisory Committee held a joint committee meeting as an introduction session on 26 August 2021 via an online meeting platform. During the meeting, the Chairman of MCBC Education Committee, Datuk Yong Teck Shing and the Chairman of VISA and Business Advisory Committee, Datuk Tee Guan Pian discussed the functions of their committee and the potential of joint ventures between the two committees in the higher education and VISA field.

In addition to that, Assoc. Prof. Elajzolan Mohan from the Education Committee shared a brief introduction on the role and activities of the National Association of Private Educational Institutions, meanwhile, James Ee Kah Fuk from the VISA and Business Advisory committee shared a presentation on the purpose, functions and the role of the VISA and Business Advisory Committee to the members.

### ▶ BUSINESS INVESTMENT

The MCBC Business Investment Committee led by its Chairman, Dato' Dr. Low Moi Ing, J.P. appointed a new committee member, Eusnie Arshad. She is currently the Senior Banker of China Construction Bank (Malaysia) Berhad and has 25 years in banking with multi-discipline experience.

The letter of appointment was handed over by the Chairman of the committee on 29 July 2021 and was witnessed by the Executive Director of MCBC, Datuk Yong Teck Shing and the Chief Executive Officer of MCBC, Mr. Samuel Lee at MCBC's office.



The following is a list of the committee members:

**Chairman** : **Dato' Dr. Jennifer Low Moi Ing, J.P.**  
Deputy Chairman : Ben Liew Pok Boon

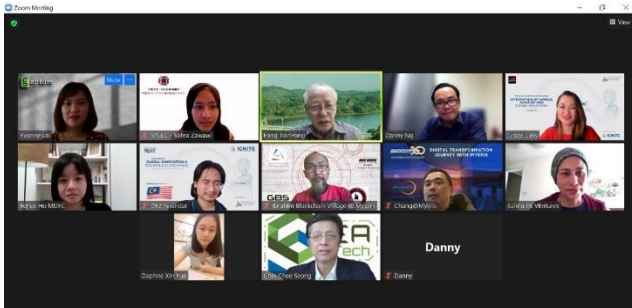
Members:

Dato' Liaw Choon Liang, J.P., Datuk Lee Hwa Cheng, P.J.N., Dato' Dr. Cheng Kok Leong, Sun Boon Teck, Darlene Tan Pei Gen, Sally Chu Yoke Fong, Crystal Lee & Eusnie Arshad

## ► IR4.0 AND TECHNOLOGY

### Engagement Session with Iskandar Investment Berhad and Blockchain Village

25 August 2021



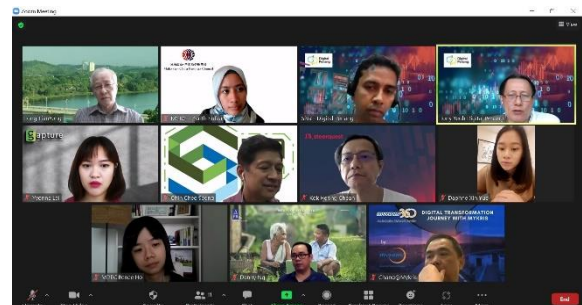
The MCBC IR4.0 and Technology Committee has been involved in an effective engagement with the external stakeholders. The committee had an engagement with Iskandar Investment Berhad (IIB) and Blockchain Village to understand more about digital-related initiatives at Johor, as well as to see future investments that could attract Chinese investors to Johor.

Throughout the meeting, both sides were planning to collaborate on programmes such as joint forum/webinar, share information and other collaborative programmes that have the potential to promote IR4.0 and technology between Malaysia and China. The meeting was led by the Chairman of the committee, Dato' Ir. Fong Tian Yong and attended by the Head of Business Enablement of IIB Ventures Sdn. Bhd, Grace Liew, the Vice President of Investment Attractions, IIB Ventures Sdn. Bhd, Mohd Ibrahim and the committee members.

### Engagement Session with Digital Penang

1 September 2021

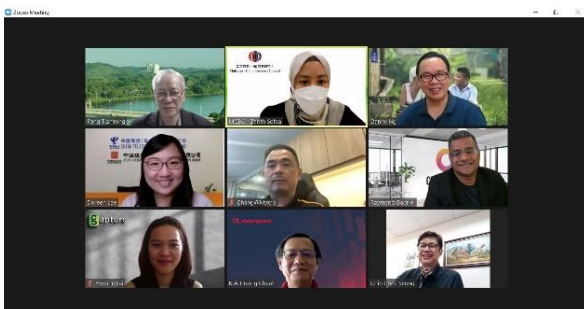
The committee also had a positive engagement with Digital Penang to understand more on digital-related initiatives and to see potential digital investments in Penang. Digital Penang is keen to have a continuous engagement with MCBC, hence, both parties plan to have a possible collaboration that could attract more Chinese investors to contribute to the development of Penang.



Among the MCBC representatives who participated in the meeting were the Chairman of the committee, Dato' Ir. Fong Tian Yong and the committee members. Also present were the Chief Executive Officer of Digital Penang, Tony Yeoh and the Director of Industry Development & Marketing of Digital Penang, Sivavenayakam.

### Engagement Session with China Telecom Global

14 September 2021



In addition, the committee held a discussion with China Telecom Global to understand more about their products and services. The meeting was led by the Chairman of the committee, Dato' Ir. Fong Tian Yong and attended by the committee members and the Senior Account Manager of China Telecom Global, Doreen Lee. During the meeting, China Telecom Global shared a brief overview of the company's background and projects in Malaysia. The committee aims to assist in projects of mutual interest and explore more cooperation with China Telecom Global.

# RMK-12 & CHINA'S 14TH 5 YEAR PLAN

## ▶ INVESTOR RELATIONS AND STRATEGIC PARTNERSHIP

The MCBC Investor Relations and Strategic Partnership Committee supervised by its Chairman, Datuk Lee Say Tshin, appointed new committee members on July 2021. Among them were Dato' Seri Koe Peng Kang, Mr. Liew Jee Min @ Chong Jee Min, Prof. Dr. Ng Wee Kiong and Mr. Vincent Wong Wai Sang.

Dato' Seri Koe Peng Kang is currently the President of FIABCI Malaysia, meanwhile, Mr. Liew Jee Min @ Chong Jee Min is an Independent & Non-Executive Director of Hextar Global Berhad. Furthermore, Prof. Dr. Ng Wee Kiong is the Founder and Executive Chairman of AIS International Aesthetic Medicine Education Institute and Mr. Vincent Wong Wai Sang is currently the Chairman of Malaysia Innovation Hub.

All of them have a strong business network, in-depth knowledge and expertise in the fields of business, property development, construction, banking and medicine.

The following is a list of the committee members:

**Chairman** : **Datuk Lee Say Tshin**  
Deputy Chairman : Koong Lin Loong, J.P.

Members:

Nelson (Xian) Li, Dato' Seri Koe Peng Kang, Liew Jee Min @ Chong Jee Min, Prof. Dr. Ng Wee Kiong & Vincent Wong Wai Sang

## ▶ CULTURAL AND TOURISM



On 8 September 2021, Dato' Dr. Angie Ng Wai Sam has been appointed as the second Deputy Chairman of MCBC Cultural & Tourism Committee by its Chairman Datuk Yong Chiew Lip. The letter of appointment was handed over by the Executive Director of MCBC, Datuk Yong Teck Shing and was witnessed by the Chief Executive Officer of MCBC, Mr. Samuel Lee.

Dato' Dr. Angie Ng's involvement in many tourism projects and events between Malaysia and China has led her to become the Chairman of EZT Group, Presidents of Malaysia Inbound Chinese Association and the first vice-chairperson of Malaysia-China Chamber Commerce Women Entrepreneurs Committee.

# RMK-12 & CHINA'S 14TH 5 YEAR PLAN

Meanwhile, on 30 September 2021, the Chairman of MCBC Cultural & Tourism Committee, Datuk Yong Chiew Lip recently appointed new committee members, Ronald Pua Eng Teck and Eng Kin Hoong, witnessed by the Executive Director of MCBC, Datuk Yong Teck Shing, the Director of MCBC, Dato' Ir. Fong Tian Yong and the Chief Executive Officer of MCBC, Mr. Samuel Lee.

Ronald Pua is currently the Chief Executive Officer of Malaysia Innovation Hub (MIH) and a columnist for newspapers, corporate and industry magazines specifically in topics related to real estate, investment and financial-economic trends of various industries in Malaysia. Meanwhile, Eng Kin Hoong, the General Manager of CIS IT Solutions Sdn Bhd is an entrepreneur with over 20 years of professional experience in IT solutions, media content and F&B business.

The following is a list of the committee members:

**Chairman** : **Datuk Yong Chiew Lip**  
Deputy Chairman : Minah Hong Min Lah & Dato' Dr. Angie Ng Wai Sam

Members:

Adrian Yong Chen Rein, Then Chun Tak, Alfred Saw Keng Boon, Desmond Chong Jia Nam, Alexander Hugo Malakun, Jared Abdul Rahman, Wong Yu Chin, Ronald Pua Eng Teck & Eng Kin Hoong

## ► TRADE PROMOTION AND POLICY



The appointing session of the MCBC Trade Promotion & Policy Committee was held on October 2021 led by its Chairman of the committee, Datuk Pui Kian Onn. Among them were Dato' Dr. Mah Che Beng, Shirley Phuah Lim Seng, Dato' Dr. Danny Tan Eng Ching and Ranndy Yap Kim Heng.

All of them have extensive experience in promoting Malaysia-China programmes and are actively involved in Chinese associations.

The following is a list of the committee members:

**Chairman** : **Datuk Pui Kian Onn**  
Deputy Chairman : Dato' Dr. Mah Che Beng

Members:

Dato' Dr. Danny Tan Eng Ching, Shirley Phuah Lim Seng & Ranndy Yap Kim Heng

# RMK-12 & CHINA'S 14TH 5 YEAR PLAN

## ▶ GREATER BAY AREA INITIATIVE



The Greater Bay Area Initiative Committee of MCBC held its first committee meeting virtually on 15 September 2021 to discuss the roles of the committee and their plan for the development of the Greater Bay Area Initiative. The meeting was led by the Chairman of the committee, Dato' Chuah Lim Leng and attended by the Chief Executive Officer of MCBC, Mr. Samuel Lee and the committee members.

The following is a list of the committee members.

**Chairman** : **Dato' Chuah Lim Leng**  
Deputy Chairman : Dato' Sri Alex Chuah Poh Kiang, Dato' Sri Danny Choo & Dato' Sri Chia Hooi Huak

Members:

Mr. Yeoh Jet Shen, Mint Leong, Anthony Liew, Anthony Mah & Lim Kai Hau

## ▶ VISA AND BUSINESS ADVISORY

The Chairman of MCBC VISA and Business Advisory Committee, Datuk Tee Guan Pian appointed new committee members who were Dato Chang Lik Sean, Peter Lee Kok Ming and Norzilah bte Mohammed on July and August 2021.

Dato Chang Lik Sean is an Independent Non-Executive Director at V.S. Industry Berhad, meanwhile, Peter Lee Kok Ming is a Director of Anoval Sales & Services and Norzilah Mohammed is an Executive Director and Chief Executive Officer of Destini Berhad.

The newly appointed members have extensive experiences in corporate management, technology and banking and have received numerous awards and recognitions for their contributions to the industry.

The following is a list of the committee members:

**Chairman** : **Datuk Tee Guan Pian**  
Deputy Chairman : Dato' Derek Teng Hooi Kheong

Members:

Datuk Wira Pua Kim An, Dato' Lai Keng Onn, James Ee Kah Fuk, Charles Yang Zhijun, Lim Tek How, Dato Chang Lik Sean, Peter Lee Kok Ming & Norzilah bte Mohammed



# RMK-12 & CHINA'S 14TH 5 YEAR PLAN

## Dialogue session between MCBC VISA & Business Advisory Committee and China Enterprises Chamber of Commerce in Malaysia (CECCM)

14 October 2021



MCBC VISA and Business Advisory Committee held a dialogue session with the China Enterprises Chamber of Commerce in Malaysia (CECCM) via an online meeting platform. The purpose of this meeting was to introduce the roles of the committee and to help China Enterprises to clarify some questions on Malaysian Employment Visa.

There were a total of 18 Chinese enterprises participating in the dialogue session. The President of CECCM, Mr. Zhang Min thanked the Chairman of the committee, Datuk Alvin Tee for sharing the information and they would like to communicate with MCBC further to enhance the relationship and forge collaboration in the future.

### DISCLAIMER :

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马来西亚-中国商务理事会

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