



MCBC BULLETIN

**VOLUME 2** 

**ISSUE 1/2022** 

#### **PREAMBLE**

Malaysia-China Business Council (MCBC) has published its third e-bulletin. This e-bulletin seeks to provide the latest news and an insight on MCBC, apace with a field of vision on trade and investment between Malaysia and China. This issue of the bulletin covers on the Executive Director's and CEO's messages, Excerpt of the exclusive interview of Dato Sri Tiong King Sing by China-ASEAN BUSINESS, continual bilateral relation between Malaysia and China, Malaysia's prospects in the smart digitalization era, highlighting the MCBC events from October 2021 to April 2022 and an update on the subcommittees' activities. MCBC welcomes comments and suggestions from the readers as we believe there is a potential for future advancements. For any inquiries, you may email us at mcbc@mcbc.com.my.

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## **EXECUTIVE DIRECTOR'S MESSAGE**

# Empowering Malaysia's Investment Landscape

Whilst the arduous year of 2021 came to an end, we welcomed the New Year 2022 and embraced the reopening of the Malaysian borders and its economy. The COVID-19 pandemic has been brought under control with comprehensive National Immunisation Programme achieving 97.9% of the total adult vaccinated population, paving the way for the nation's economic restoration. Moreover. regionally, Malaysia plays the role as a gateway to the ASEAN market with the Regional Comprehensive Economic Partnership (RCEP) as it came into force on 18th March this year; on the international stage, Malaysia remains one of the key players in the international trade and economic

collaboration with the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP) and many other FTAs.

Malaysia continues to demonstrate its economic prowess and conducive investment environment. investments approved valued at RM177.8 billion in January-September 2021, which was expected to create 79,899 jobs in the country. Foreign direct investments (FDI) accounted for 60% of approved investments valued at RM106.1 billion, with Singapore, China, Austria, Japan, and the Netherlands as the top FDI into the country. The electrical and electronic products sector (E&E) has been the topperforming industry, attracting a total capital investment of RM 64.3 billion from January to September 2021. 2021



has been a year of accelerated digitalisation of industries and businesses. Malaysia will continue to embrace the transformation into a technologically advanced nation by attracting high-tech investments and revolutionising industries and businesses.

The following are a few examples of Malaysia's commitment to propel the country's industries towards the economic recovery with digital transformation.

#### **Bolstering Trade and Investment**

As the global and regional economy regain its momentum, Malaysia's trade growth will continue its positive trajectory with the high demand for E&E and commodity-based products. Malaysia-China Business Council will continue its vision to enhance the bilateral trade between Malaysia and China under the newly ratified RCEP framework. Furthermore, as countries borders are gradually opening it will bring forth the new age of business opportunities.

With the reopening of the Malaysian borders to international travellers on 1st April 2022, the tourism, aviation, retail, and consumer-related sectors will experience a highly anticipated boost to the economy. Although the Chinese borders remained close to nearly all travellers, the reopening of international borders signal a positive

outlook to the Asia-Pacific economic recovery. Leveraging digital technologies will be the key to fuel Asia's economic growth, with the adaptation of innovation to improve productivity and enhancing efficiency. Greater Malaysia-China development will not only stimulate trade but also technology exchange and transfer as China seeks to explore outside of its domestic market.

MCBC is working in partnership with enterprises and the government to expand the business horizon for both Malaysian and Chinese companies. High-tech development will be the impetus for the next era of economic growth for Malaysia which is evident in the 12th Malaysia Plan and Budget 2022 for digital transformation of the country. A strong initiative for a robust mechanism for technology transfer between academia, government, investors to accelerate the process from innovation to commercialisation is needed. Under the sustainable development and green economy framework, technology will be the key towards economic growth and development. MCBC is committed to foster the Malaysia-China bonds by igniting the entrepreneurial spirit of the people and invigorating the flames of friendship between the two countries to explore the endless business possibilities in the coming digital economy era.



## **Moving Forward**

Malaysia-China Business Council is steadfast in its role in building a stronger bond between Malaysia and China. Prior to the pandemic, Malaysia was one of the preferred touristic destinations for 3.3 million tourists in 2019 and the educational destination for 16,000 Chinese students to pursue their academic dreams.

Malaysia also serves as Southeast Asia's doorway for China into ASEAN, boasting a robust legal system and a well-developed financial sector. Moreover, with seven international airports and highly integrated seaports, Malaysia is tightly linked to regional and global trade connectivity networks.

MCBC strives to bolster and facilitate greater trade and investment from China into Malaysia and vice versa. As we are embracing the New Year 2022, MCBC hopes to continue to be the bridge to strengthen the bonds of the governments, enterprises, and the people of the two countries. As underlined in Malaysia's Shared Prosperity Vision 2030 and China's national for agenda common prosperity, MCBC wishes that Malaysia and China will achieve prosperity and greater success this year.

**Datuk Yong Teck Shing** 

Executive Director of
Malaysia-China Business Council

## **CEO'S MESSAGE**

## Flying High in 2022 – Connecting Malaysia and China

2021 has been a tough year for Malaysia; however, we, Malaysians, have shown our resilience and tenacity as we huddled together to brace the waves of adversities. Our country has continued to move forward to meet the challenges of the dynamic global economy. Malaysia-China cooperation remains solid and will continue to strengthen; this is shown in the trade with China during the first nine months of 2021 which increased by 24.7% to RM304.1 billion compared to the same period back in 2020, hailing the strong bonds of the two countries.

This year has been significant for Malaysia with the release of the Twelfth Malaysia Plan to drive the long-term strategic national goals to propel the economy to greater heights, the launch of the National Trade Blueprint (2021-2025) to increase Malaysia's trade competitiveness, the National Science, Technology and Innovation Policy (DSTIN) plans from 2021-2030 to facilitate high-tech economic development ecosystem, and the Regional Comprehensive Economic Partnership (RCEP) and Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP) to expand economic growth opportunities regionally and globally. Implementing these policies and other strategies demonstrate the concerted efforts from Ministries, Agencies, and other stakeholders within the business ecosystem to recognise the dedication towards a sustainable economic recovery in this coming year.

With the strong Malaysia-China bond, the prospects of sustainable economic growth and shared prosperity between this two countries can be achieved with greater partnership and spirit of optimism that will not only benefit just Malaysia, China, or the ASEAN – but the whole world will be navigating together towards a brighter future in 2022.

Samuel Lee

Chief Executive Officer of Malaysia-China Business Council

# EXCLUSIVE INTERVIEW WITH DATO SRI TIONG KING SING

The Prime Minister's Special Envoy to the People's Republic of China cum Chairman of Malaysia-China Business Council, Dato Sri Tiong King Sing, has welcomed the invitation by China-ASEAN Business to be the magazine's Cover Person of its latest issue. During the exclusive interview, Dato Sri Tiong King Sing earnestly shared on his inspirational journey as the Special Envoy to the People's Republic of China and his visionary observations on key policies and plans.

This exclusive interview will be published in the April Issue of China-ASEAN Business, detailing the manners of how Dato Sri Tiong King Sing maintained dialogue with the Chinese leaders through "cloud diplomacy" amidst the pandemic to reinforce winwin partnership and cooperation between Malaysia and China.

#### **Executive Summary**

The Prime Minister's Special Envoy to the PRC is a full ministerial post first established by the Barisan Nasional government in 2022 to promote bilateral relations between Malaysia and China, strengthen trade and investment between the two countries, and facilitate important official Malaysia-China affairs.

In the interview, Dato Sri Tiong King Sing stated that enterprises, investors, economic and trade exchanges, and the business and investment policies are key aspects of strengthening the relationship between the two countries. In addition, Chinese companies often encounter language barriers and cultural differences in the country, especially in communication with the relevant government departments, thus causing hindrances in the visa and license application process.

The pandemic has caused restrictions on travelling between Malaysia and China. Dato Sri Tiong acknowledges that the inability to travel to China for face-to-face physical engagements has caused considerable inconveniences. However, he believes that physical interactions and face-to-face communication on certain issues

would allow clearer accurate information sharing to undertake prompt solutions. Fortunately, the people from both countries are resilient and innovative to capitalise on online methods such as cloud matching and cloud signing to maintain the collaborative business ecosystem between Malaysia and China.

Dato Sri Tiong is looking forward to visiting the China-Malaysia Qinzhou Industrial Park in Guangxi after resuming relations between the two countries to assist and facilitate

Malaysian enterprises to invest and develop at the industrial park. He is also highly anticipating visiting China's rural revitalisation and poverty alleviation measures, with the hopes to explore novel methods for effective poverty eradication in Malaysia.

Furthermore, as a firm believer in bilateral "win-win" partnerships, Dato Sri Tiong King Sing urged his associates to maintain long-term support and provision when assisting Chinese enterprises to ensure continual investment, and promote Malaysia as an ideal investment destination.

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This summary article is for an excerpt from China-ASEAN Business magazine, for the full interview article, please refer to China ASEAN Business Vol. 30 April-May 2022 Issue.



# SMARTER, SAFER, AND MORE CONNECTED MALAYSIA IN 2022

Malaysian initiatives towards digitalisation to promote Electric vehicles, 5G, and E&E sector.



2021 has been a challenging year for the global economy; however, it has paved the way for accelerating technological developments Malaysia. As Malaysia looks forward to transitioning into a high-income, high-tech country by 2030, the government has highly supported its policies and initiatives. These measures will be the catalysts to drive Malaysia forward as iŧ embarks into the year of 2022.

The Ministry of Science, Technology and Innovation (MOSTI) announced the National Science, Technology and Innovation Policy (DSTIN) 2021-2030, laying the foundation for the nation to embrace the 4th Industrial Revolution. In addition, the 12th Malaysia Plan (RMK 12) and Budget 2022 further reiterate the government's commitment towards technological transformation for industry growth and improvement of the socio-economic of the people.

While Malaysia continues its fight against the COVID-19 pandemic and its variants, barring any unexpected socio-economic disruptions, the following are the trends that will define Malaysia in 2022. Moreover, these are some factors that industry leaders should keep in mind as they embrace the new normal.

## Electrifying future: Electric vehicles

Whilst Tesla, BYD, Xpeng, Nio, and many other electric vehicles are taking the automotive industry by storm; the Malaysian government is jumping on board in its 2022 National Budget, announcing 100% tax exemptions on E.V.s in Malaysia, including import and excise duties, as well as road tax.<sup>1</sup>

The National Automotive Policy 2020 hopes to generate drive for Energy Efficient Vehicles (EEV), from hybrid, E.V., biodiesel to hydrogen fuel cell vehicles. As of June 2021, MIDA has approved investment value amounted to R.M. 8 billion and over 50 projects within the EEV ecosystem. <sup>2</sup>



PEKEMA and Malaysia Automotive Robotics and IoT Institute (MARii) to collaborate to set up 1,000 EV DC charging stations by 2025 - MARii

Despite the lack of a comprehensive policy on E.V., the plan is to kickstart the E.V. industry with the hope to support the development of green and low-carbon technologies as well as high-skilled green jobs in Malaysia. This news has been well-received by many, especially by BMW Malaysia, the country's leading provider of premium electrified vehicles of the i-models and MINI.

This is an opportune time for Chinese E.V. enthusiasts of Nio, XPeng, BYD, and Changan Auto, as this might be a catalyst for the introduction of these E.V. giants to enter the Malaysian automotive market as the affordable alternatives to their luxurious European counterparts, BMW I-models, and Porsche Taycan.

<sup>&</sup>lt;sup>11</sup> Press citations. (2021) Budget 2022: EV gets boost from exemption of various taxes <a href="https://www.mof.gov.my/portal/en/news/press-citations/budget-2022-ev-gets-boost-from-exemption-of-various-taxes">https://www.mof.gov.my/portal/en/news/press-citations/budget-2022-ev-gets-boost-from-exemption-of-various-taxes</a>

<sup>&</sup>lt;sup>2</sup> MIDA. 2021.

https://www.mida.gov.my/malaysia-autoindustry-tapping-on-new-areas-of-opportunities/

The collaboration between Malaysia and China on E.V. has progressed with the RM1billion investment of the first electric vehicle assembly plant in Melaka. The project is spearheaded by Changan Automobile Corp with Fieldman EV Sdn Bhd to develop Completely Knocked Down (CKD) E.V. vehicles that are eligible for 100% duty exemption up to 31st December 2025 under the Budget 2022.

Better-defined policies and strategies and improved EV-friendly infrastructure would accelerate investments locally, turning Malaysia into the E.V. hub regionally.

#### **5G** Ready

Malaysia's 5G services rollout went live in December 2021, the first step towards having 40% coverage by the end of 2022 and 70% by 2023. Digital Nasional Berhad (DNB), the state- entity, is committed in delivering 5G services at an affordable price point to deliver high speeds and ultra-low latency to eliminate obstacles for the emerging technologies such as IoT (internet of things), A.I. (artificial intelligence), autonomous driving, AR/VR (augmented/virtual reality).

According to the IDC White Paper – "Building a 5G Foundation for Digital Malaysia", 5G will accelerate the

realisation of the R.M. 21 billion National Digital Infrastructure Plan (JENDELA).



5G will contribute RM8.5 billion to Malaysia's GDP in 2025. – Malaysian Institute of Economic Research

Malaysian consumers and enterprises are poised to capitalise on 5G.

- ♣ Consumer 5G devices are becoming more accessible and affordable as the technology generation forecast of 5G handset shipments will reach 61.3% in 2025.
- **♣ Enterprise** 5G connectivity will become the technology pillar that facilitates subsequent implementation of cloud, A.I., IoT, and big data. The ecosystem partnerships between the government, industries, and customers will drive the quicker realisation of the 5G implementation and development landscape.

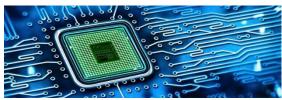
https://www.bernama.com/en/news.php?id=2040 357

<sup>&</sup>lt;sup>3</sup> Melaka to get Rm1 bln investment for nation's first electric car assembly plant. 2021. Bernama.

The possibilities of 5G are endless besides faster download speeds; one such example is Proton and Maxis announced their partnership on the deployment of 5G towards the smart Proton City, delivering 5G innovation and solution for its Tanjung automotive manufacturing plant.<sup>4</sup> Furthermore, considering the government's aims to enhance connectivity nationwide to achieve its national digital economy aspirations, it begins to work with industries to implement 5G technologies to propel Malaysia into a fully industrialised advanced nation along with the provision of notable incentives and initiatives to promote high valueadded activities to encourage automation and digitalisation.

#### Silicon Valley of the East

As the world is still experiencing chip shortages, Malaysia dominated approximately 7% of the total global semiconductor trade flows and about 3% of the global back-end assembly test and packaging capacity.<sup>5</sup>



"The E&E accounts for 40% of Malaysian exports. In the first eight months of 2021, Malaysia total trade in E&E products amounted to RM477 billion..." – Datuk Seri Mustapa Mohamed, Prime Minister's Department (Economy).

The E&E industry is expected to generate RM120 billion to GDP and RM495 billion in export earnings by 2025, as identified under the 12th Malaysia Plan. However, the current capacity still does not satisfy the global semiconductor demand. Malaysia Semiconductor Industry Association (MSIA) stated that Malaysian semiconductor manufacturers running at a full capacity to supply the automotive industry.6

Nevertheless, Penang, the Pearl of the Orient, has seen an influx of investments at their Batu Kawan Industrial Park (BKIP). Penang has been hailed as the "Silicon Valley of the East" thanks to its bustling electrical and electronics (E&E) ecosystem since the 1970s.

https://www.maxis.com.my/en/about-maxis/newsroom/2021/november/proton-and-maxis-team-up-for-major-5g-use-case-deployment/

https://www.miti.gov.my/miti/resources/Speech/Launching Speech YB Datuk Lim Ban Hong Dep

uty Minister of International Trade and Industr y\_Launching of Malaysia\_Semiconductor\_Industr y\_Association (MSIA).pdf

<sup>&</sup>lt;sup>4</sup> Proton and Maxis team up for major 5G use case deployment. 2021.

<sup>&</sup>lt;sup>5</sup> MITI. 2021.

<sup>&</sup>lt;sup>6</sup> Reuters. 2021. Malaysian chip makers still struggling to meet demand, association says. https://www.reuters.com/technology/malaysian-chip-makers-still-struggling-meet-demand-association-says-2021-08-26/



Penang has shaped up to become the destination of choice for advanced manufacturing investments.

It hosts more than 350 MNCs and 4,000 SMEs, with three of the top 10 global semiconductor leaders calling Penang their home. BKIP has become the E&E cluster and regional hub for MNCs such as Micron, Lam Research International, Simmtech, Bosch, etc.

Furthermore, Intel has announced in December 2021 its RM30 billion investment into the Malaysian semiconductor industry and will begin the production by 2024. Impressively, Penang's total exports continued to rise in 2021, growing 14% year-on-year in January and February 2021 despite the

COVID-19 pandemic.<sup>7</sup> These holistic initiatives by the Penang state government aim to turn itself into a world-class investment destination.

According to the Malaysia Digital Economic digital Blueprint, the quickly becoming economy is Malaysia's largest GDP contributor, consisting of 22.6% of the country's economy. Malaysia has always been the forerunner in introducing technologies in ASEAN; however, now we aim to be the innovators of technologies. The availability incentives and initiatives are aplenty; what we need is the collaboration of national large-scale projects encourage public-private partnerships to be the impetus to drive investments and foster talents, I.R. 4.0 and other transformative technologies will continue to be the focus in 2022, and Malaysia is primed and ready to capitalise on this era of the digital economy as we transform from digital consumers to digital leaders.



<sup>&</sup>lt;sup>7</sup> Invest Penang

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# SOARING HIGH WITH DRONE TECHNOLOGY IN MALAYSIA

Digital transformation is the core focus of the global trend in the post-pandemic era. Likewise, Malaysia embraces this tide to navigate the economic transformation by exploring emerging technologies to cement Malaysia as one of the technological hubs regionally and globally.

Drone technology (dronetech) is one of these technologies which has seen extensive support and boundless opportunities. According to Global Drone Market Report, 2021 - 2026 by drone market research firm Drone Industry Insights, the global drone market size could reach up to \$41.3 billion by 2026 at a 9.4 per cent compound annual growth rate (CAGR). Along with the internet of things (IoT), artificial intelligence (AI), and big data, the application of dronetech has developed beyond aerial photography and fancy light shows. There is a growing demand for dronetech to be used for support in various sectors, such as oil and gas, agriculture, energy, and infrastructure sectors. The integration of IoT, AI, and big data has expanded the field of application of drones in several industries, such as site monitoring in construction, fertilisation and pesticide spraying in agriculture, surveillance in security, and even disaster control. For example, in Malaysia, dronetech was

deployed to facilitate flood relief operations and critical medical supplies delivery to severely flooded areas last December.

In March 2022, Dato' Ir, Fong Tian Yong, Chairman of Malaysia-China Business Council 4IR & E-commerce Committee, organised а webinar to brina awareness and business opportunities dronetech to involving spur commercial industrial and development in Malaysia. As the second-largest producer of palm oil, oil and gas producer, and a developing country, opportunities are aplenty for dronetech. As discussed in the panel discussion during the webinar series, the Malaysian government, as shared by Mr Wan Mohd Farhan from MRANTI, is highly supportive of the technology. Hence, there are ample incentives for entrepreneurs. The application drones in Malaysia has been focused primarily on the agriculture sector; however, there has been development in dronetech in construction for infrastructure management, site monitoring, and security surveillance. Mr Richard Ker from Aerodyne Group and Mr Kevin Wong from Alliance Agrotech shared their expertise in the drone industry on the proliferation of dronetech and business opportunities in various sectors such as e-commerce, logistics, security, telecommunication,

and many others. Dronetech will complement the labour-intensive sectors while revolutionising the way many of our current traditional industries operate. Drones have also garnered interest in the non-traditional sector, such as property tech, where information and technologies are utilised in the real estate industry, as Dr Daniele Gambero of Malaysia Proptech Association shared. Dronetech goes beyond just the physical drones but encompasses the limitless opportunities in its solutions and services, enhanced by complementary technologies like IoT, AI, and big data.

As Malaysia-based entrepreneurs are beginning to attract investors locally and abroad, China will be an ideal partner for future collaboration in the drone industry. China is leading in dronetech, and the recent drone light shows at the Winter Olympic Games is one great example of the commercial use of drones. In China, the industrial application of drones is represented by utilisation in agriculture, military, law enforcement, forestry, emergency management, oil and gas inspections, logistics and distribution, geographical and environment mapping, surveillance. Moreover, as the world's largest producer of drones and home to many of the world's leading drone companies, such as DJI and XAG, China is at the forefront of drone technology.

Malaysia is poised to be the dronetech hub in the ASEAN region as the country is home to many world-renowned drone service providers. Furthermore, Malaysia has many industries that will benefit from adopting drones in the sector to enhance productivity and efficiency. Palm oil plantation mapping, logistics and port monitoring, oil and pipeline inspection, aas security surveillance, disaster management, and infrastructure development are areas that dronetech could synergise well and a digitalised strategy. To attract the business investment, we have to attract the best technology and to attract the best technology, we will have to attract the best talent. The syneray between Malaysia and China could accelerate the development of dronetech in Malaysia, thus creating ample business opportunities and driving industry revolution.



# **COUNCIL UPDATE**

Delegation Visit to the Minister Tourism, Culture and Environment Sabah, Datuk Jafry Ariffin

25th October 2021 | Ministry of Tourism, Culture and Environment, Sabah (KePKAS)

The Prime Minister's Special Envoy to the People's Republic of China cum Chairman of MCBC, Dato Sri Tiong King paid Sing delegation visit to the Minister of Tourism, Culture Environment Sabah, Datuk Jafry Ariffin. The delegation team included the Chairman Governmental/Diplomacy Policy Sub-committee (MCBC), Tan Seri Datuk Seri Panglima Dr. Goh Tian



Chuan, Chairman of Cultural & Tourism Sub-committee (MCBC), Datuk Yong Chiew Lip and Chief Executive Officer of MCBC, Mr. Samuel Lee.

Datuk Jafry Ariffin underlined that Sabah's tourism industry had seen economic recovery with the reopening of domestic, cross-border travels. Hence, he has high hopes that with the further reopening of the tourism industry MCBC could promote the Sabah tourism industry through its platform to attract more Chinese tourists to Sabah and accelerate the local economic recovery.

## Courtesy Visit to Consul General of China in Kota Kinabalu, Mr. Liang Caide

26<sup>th</sup> October 2021 | Consulate General of the People's Republic of China in Kota Kinabalu

Executive Director of MCBC, Datuk Yong Teck Shing, Chairman of Governmental/ Diplomacy Policy Subcommittee (MCBC), Tan Seri Datuk Seri Panglima Dr. Goh Tian Chuan and Chief



Executive Officer of MCBC, Mr. Samuel Lee have paid a courtesy visit to the Consul General of China in Kota Kinabalu, Mr. Liang Caide.

Mr. Liang Caide appreciates the important role played by MCBC in promoting pragmatic cooperation between China and Sabah in Malaysia. He expressed that the Consulate General is willing to strengthen communication and coordination with the Council to jointly promote China-Malaysia and China-Sabah cooperation to a new level.

Datuk Yong has highlighted that MCBC is committed to building itself into a leading organisation and one-stop service centre for promoting Malaysia-China trade and investment, and therefore to attract more Chinese companies to invest in Malaysia, strengthening technical cooperation and ultimately to achieve common development.

Delegation Visit to Y.B. Datuk Seri Panglima Haji Masidi Manjun, Minister of Local Government and Housing Sabah

26th October 2021 | Lembaga Pembangunan Perumahan dan Bandar Sabah (LPPB)



MCBC delegation visit to the Minister of Local Government and Housing cum Minister of Finance II Sabah, Datuk Seri Panglima Haji Masidi Manjun were led by the Prime Minister's Special Envoy to the People's Republic of China cum Chairman of MCBC, Dato Sri Tiong King Sing, Executive Director, Datuk Yong Teck Shing, Chairman of

Governmental/Diplomacy Policy Sub-committee (MCBC), Tan Sri Datuk Seri Panglima Dr Goh Tian Chuan, Chairman of Cultural & Tourism Sub-committee (MCBC), Datuk Philip Yong and Chief Executive Officer of MCBC, Mr. Samuel Lee.

In the meeting session, Dato Sri Tiong stressed that MM2H should avoid the classification of all applicants into the same category but instead should formulate different criteria and standards based on the respective applicants' circumstances. For example, instead of focusing on the financial assets, the first consideration for the retirement plan of the "silver-haired" applicants should be focused on property purchases.

Moreover, Dato Sri Tiong mentioned that the current application requirement of Sabah and Sarawak requires a fixed deposit amount of RM300,000 in Malaysian banks. On the other hand, an alternative proposed criteria of the application requirement is, purchasing real estate valued between RM800,000 to RM1,000,000 on top of applicants maintaining a specific fixed deposit amount in domestic banks as this approach presents to be a more flexible application requirement.

In this regard, Datuk Masidi also expressed agreement in prioritising these subject matters. Moreover, he constantly stressed that the government agencies must adopt the "KISS" principle in formulating policies; "Keep It Short & Simple". Through this principle, it will greatly reduce complicated bureaucratic procedures to keep all formulated policies transparent and easier to understand.

#### Courtesy Call on the Chief Minister of Sabah

#### 26th October 2021 | Jabatan Ketua Menteri Sabah

The Prime Minister's Special Envoy to the People's Republic of China cum Chairman of MCBC, Dato Sri Tiong King Sing shared his suggestions to the Chief Minister of Sabah, Datuk Seri Panglima Haji Hajiji bin Noor regarding his recommendations on the MM2H programme and informed him about the meetings' results with other relevant Sabah's government departments.



The Chief Minister of Sabah expressed that Sabah enjoys certain autonomy in the criteria formulation of the MM2H programme and he will look into a more comprehensive discussion or revision of the plan. Meanwhile, he also indicated that the state government of Sabah will take into account the possibility of adjustments on the application threshold of the MM2H programme to achieve greater win-win prospects.

#### 9th Annual General Meeting & Board of Directors Meeting

28th October 2021 | MCBC Office



The Board of Directors of MCBC held the 9<sup>th</sup> Annual General Meeting and Board of Directors Meeting at MCBC Office, chaired by the Prime Minister's Special Envoy to the People's Republic of China cum Chairman of MCBC, Dato Sri Tiong King Sing.

Dato Sri Tiong mentioned in his opening remarks of the MCBC

delegation visits to Sabah government agencies regarding the revision and discussions on MM2H and how Sabah can play a role in attracting potential investment and applicants to the state.

The meeting then proceeded with the updates from Datuk Yong Teck Shing, the Executive Director of MCBC, Mr. Samuel Lee, the Chief Executive Officer of MCBC, and the Directors, regarding the company's constitution, management activities, committee programs and collaboration with external stakeholders.

During the Board meeting, Dato Sri Tiong highlighted that Malaysians need to increase their market confidence in the Chinese investors and show others the strengths and qualities of the Malaysian products.

The meeting was attended by 15 Directors, among them were the Executive Director, Datuk Yong Teck Shing, the Senior Director, Dato' Dr. Jennifer Low and other Directors including Tan Sri Datuk Seri Panglima Dr. Goh Tian Chuan, Tan Sri Datuk Seri Tan Kean Soon, Datuk Seri Lau Kuan Kam, Dato' Beh Hang Kong, Dato' Ir. Fong Tian Yong, Dato' Fam Lee Ee, Datuk Lee Say Tshin, Datuk Yong Chiew Lip, Datuk Dr. Wong Aik Loung, Datuk Pui Kian Onn, Dato' Chuah Lim Leng and Datuk Tee Guan Pian.

The Directors are actively involved in leading the MCBC 14 subcommittees. MCBC was subsequently incorporated to strengthen the close relationship between Malaysia and China by promoting better understanding and closer coordination among enterprises and individuals for the overall benefit of the business communities of both nations.

## **Courtesy Call to SIRIM Berhad**

#### 11th November 2021 | SIRIM Berhad

MCBC paid a courtesy call to SIRIM Berhad led by Datuk Yong Teck Shing, Executive Director along with Samuel Lee, CEO, Justin Ng, Trade and Investment Executive and Mr. Raymond Chin, the member of MCBC Education Committee.

The meeting was hosted by Datuk Khairol Anuar, Chairman of SIRIM Berhad, En. Mohd Azanuddin Salleh, Senior Vice President, Pn. Fadhilah Muhammad, CEO, Pn Nora, General Manager, Pn. Rose, Head of Marketing and En. Chen Seng Hock, Head of Technical Section to discuss business opportunities in China.

The courtesy visit ended with the exchange of souvenirs between Datuk Yong Teck Shing and Datuk Khairol Anuar and a visit to the exhibition gallery of SIRIM.





#### Dialogue on Investment Opportunities in POIC, Lahad Datu, Sabah

17th November 2021 | MCBC Office



MCBC hosted the event with the Sabah Ministry of Industrial Development and Palm Oil Industrial Cluster (POIC) meeting with the enterprises from the China Enterprises Chamber of Commerce in Malaysia (CECCM).

The following sessions included introduction and presentation by the Secretary-General of CECCM, Mr. Zhou Jiayi, the Chief Executive Officer of POIC, Datuk Fredian Gan and the Chief Executive Officer of Invest Sabah Berhad, Datuk Madiyem Layapan. A dialogue session with the Sabah Deputy Chief Minister cum Industrial Development Minister, Datuk Dr. Joachim Gunsal was conducted with a Q&A session for the CECCM members to have a better understanding about the investment opportunities in Sabah and POIC.

Followed by the dialogue session, a more comprehensive briefing session on investment opportunities in POIC was held for CECCM enterprises who is looking forward to work with POIC. The meeting ended with all parties expressing their interest in maintaining a close communication to discuss further on Chinese enterprises to expand their investments in East Malaysia in the future.

Also present at the meeting were the Executive Director of MCBC, Datuk Yong Teck Shing, Senior Director of MCBC, Dato Dr Jennifer Low, Chief Executive Officer of MCBC, Mr. Samuel Lee, the President of CECCM, Mr. Zhang Min, the officials from the Ministry of Industrial Development, POIC and Invest Sabah Berhad.

#### CCB RCEP Opportunities and Challenges Forum (and Business Matching)

#### 24th November 2021 | China Construction Bank (Malaysia) Berhad

MCBC had receive an invitation by China Construction Bank (Malaysia) Berhad to attend the "Matchmaking Session – RCEP Opportunities for Inland China" which was organised by Chongqing Municipal People's Government and China Construction Bank.

Tan Sri Datuk Seri Panglima Dr. Goh Tian Chuan, Director of MCBC and Chairman of Governmental/Diplomacy Policy Sub-committee represented Dato Sri Tiong King Sing, the Prime Minister's Special Envoy to the People's Republic of China cum Chairman of MCBC to address a speech.



In addition, on behalf of Dato Sri Tiong King Sing, Chairman of MCBC, Mr. Samuel Lee, Chief Executive Officer of MCBC, signed the "Government-Bank Initiative for RCEP Cooperation and Development".



The guests of the event included Cai Yunge, Vice Mayor of Chongaing Municipal People's Government; Tin Peiling, CEO of Business China; Li Yun, Executive Vice President of China Construction Bank; Felix Fena, President of China Construction Bank (Malaysia); and Wang Shaoqiang, Chief Executive Officer China Construction Bank Corporation Labuan Branch.

Opening Ceremony for the "Seminar on the Development Prospects of High Technology (How to Incubate and Cultivate Industries) for Malaysia"

## 9<sup>th</sup> December 2021 | Virtual Session

MCBC, the Embassy the of People's Republic of China in Malaysia, Shanghai Business School and the International Officials **Business** Training Base of the Ministry Commerce of the People's Republic of China (Shanghai)



jointly organised a seminar on "Prospects of High-Tech Development in Malaysia (How to incubate and cultivate industries) for Malaysia", which was sponsored by the Ministry of Commerce of the People's Republic of China. The opening ceremony of the event was held via online on 9th December 2021.

The opening ceremony was attended by Mr. Samuel Lee, Chief Executive Officer of MCBC, Mr. Yu Jun, Political Counsellor of the Chinese Embassy in Malaysia, Ms. Liu Beimin, Researcher of Foreign Economic Cooperation Department of Shanghai Municipal Commission of Commerce, Ms. He Ying, Vice President of Shanghai Business School, and Ms. Huang Lihong, Deputy Director of Shanghai Technology Innovation Center. In addition, Assistant Director General Lim Kai Hau from the Legal Affairs Division of the Prime Minister's Department of Malaysia also delivered a speech on behalf of the participants, expressing his expectations and learning directions for the seminar.

Moreover, the seminar was conducted via online method, which proceeded to run from the 9th to 22nd December 2021, it successfully attracted more than 50 government officials from various ministries, including the Ministry of Science, Technology and Innovation, the Ministry of International Trade and Industry, and the Ministry of Higher Education of Malaysia, to discuss the topics of high-tech development in Malaysia, paving the road for brighter outlook of science and technology collaboration between Malaysia and China.

Closing Ceremony of the "Seminar on the Development Prospects of High Technology (How to Incubate and Cultivate Industries) for Malaysia"

22<sup>nd</sup> December 2021 | MCBC Office



MCBC co-hosted the closing ceremony of the "Seminar on the Development Prospects of High Technology (How to Incubate and Cultivate Industries) for Malaysia" The closing ceremony was conducted in a hybrid form physically at the MCBC's office and held via online (Zoom) by the Chinese organisers, the Embassy of the People's Republic of China in



Malaysia, Foreign Economic Cooperation Department Shanghai Municipal Commission of Commerce, of Shanghai Business School, and Academy for International **Business** Officials (AIBO), Ministry of Commerce (MOFCOM).

The closing ceremony was attended by the participants from various Malaysian governmental agencies from MITI, MATRADE, MOSTI, MOHE, and others to witness the conclusion of the 14 days-seminar courses. Ambassador Khairi Bin Omar, as the participant representative, delivered his speech on the application of high technology in the works of counterterrorism.



The closing ceremony was brought to a finale by inspiring addresses by Mr. Samuel Lee, Chief Executive Officer of MCBC, Mr. Yujun, the Political Counsellor of the Embassy of the PRC in Malaysia, Mr. Chen Runyun, of MOFCOM, Mr. Luo Zhisong of Shanghai Municipal Commission of Commerce, and Ms. He Ying of Shanghai Business School highlighting the long-standing friendship between Malaysia and China in addition to a future strategic high-tech partnership between the two nations.

#### Visit to the Consulate General of China in Penang

## 15<sup>th</sup> December 2021 | Consulate General of the People's Republic of China in Penang

Mr. Samuel Lee, CEO of MCBC, paid a visit to the Chinese Consul General in Penang, Mr. Lu Shiwei to follow up on the current situation of the Chinese entrepreneurs in Penang.



# H.E. Tan Yang Thai (High Commissioner of Malaysia to Sri Lanka and Maldives) visit to Datuk Yong Teck Shing



#### 23<sup>rd</sup> December 2021 | MCBC Office

The High Commissioner of Malaysia to Sri Lanka and Maldives, H.E. Tan Yang Thai paid a visit to the Executive Director, Datuk Yong Teck Shing.

# H.E. Dato Mohammad Ali Selamat (Ambassador of Malaysia to Kuwait) visit to Datuk Yong Teck Shing

27th December 2021 | MCBC Office

The Ambassador of Malaysia to Kuwait, H.E. Dato Mohammad Ali Selamat paid a visit to the Executive Director, Datuk Yong Teck Shing.



# MATRADE representatives visit to the Chairman, Dato Sri Tiong King Sing and Executive Director, Datuk Yong Teck Shing

29th December 2021 | MCBC Office

Puan Jamaliah Jamaludin, Director of Development Assistance and Exporters Advisory & Training Unit (MATRADE), Tuan Mazlan Harun, Deputy Director of China &

Northeast Asia Unit (MATRADE),
Tuan Mohamad Haris Abdul
Latiff, Senior Manager of
Corporate Communication Unit
(MATRADE) paid a visit to the
Prime Minister's Special Envoy to
the People's Republic of China
cum Chairman of MCBC, Dato Sri
Tiong King Sing and the Executive
Director of MCBC, Datuk Yong
Teck Shing.



# JDMas Official Launch of Malaysia Flagship Store on JD.Com Fresh Go / Roar into 2022

## 12th January 2022 | Concorde Hotel Kuala Lumpur



The annual event of JDMas was held at Concorde Hotel KL and MCBC CEO Samuel Lee was invited as one of the VIPs of the event.

The Guest of Honour was YB Dato Sri Alexander Nanta Linggi, Minister of Domestic Trade and Consumer Affairs Malaysia. En. Abu Bakar Yusof (Deputy

CEO of MATRADE), Pn. Sharimahton Mat Saleh (Deputy CEO of MATRADE), Mr. Yong Kai Ping (CEO of SIDEC), Dato' Abdul Latif bin Haji Abu Seman (DG of Malaysia Productivity Corporation) and others were invited to the event as well.

JDMas launched its "Malaysia Flagship Store on JD Fresh Go" and "Taste of Malaysia Campaign 2022 in China" during the event.

## Courtesy Call by China Construction Bank (Malaysia) Berhad to MCBC

## 19th January 2022 | MCBC Office

The courtesy call was received by MCBC Executive Director Datuk Yong, MCBC Senior Director Dato Dr. Jennifer Low, MCBC Director Datuk Fong and MCBC CEO Mr. Samuel Lee.



Mr. Felix Feng Qi, CEO of CCBM introduced the new CEO of CCBM, Mr. Wang Qijie, to MCBC. Mr. Wang Qijie introduced the management team of CCBM to MCBC.

#### **CEO Series 2022 Panel Discussion**

#### 20th January 2022 | Sunway Putra Hotel Kuala Lumpur

Director of MCBC, Datuk Alvin Tee was invited to become one of the panelists for the discussion topic "Attracting Strategic Foreign Investment into Malaysia: How can Malaysia differentiate itself regionally?"

Datuk Alvin shared his views on China company's perspective in terms of doing business in Malaysia as well as investing in Malaysia and the attractiveness and unique selling proposition of Malaysia in attracting strategic foreign investments into Malaysia.



#### Courtesy Call by China Gezhouba Group Corporation (CGGC)

#### 8th March 2022 | MCBC Office

CGGC paid a courtesy call visit to meet MCBC ED Datuk Yong Teck Shing and CEO

Mr. Samuel Lee to discuss on greater investment and collaboration with Malaysia in the future, particularly in the fields of hydroelectric power plants, waterworks, infrastructure construction and capital investments in the related fields.



#### Visitation of CCB with POIC

#### 14th March 2022 | China Construction Bank (Malaysia) Berhad

MCBC and POIC visited CCB's new office located at Leboh Ampang, KL City Centre. The representative of POIC introduced POIC's investment opportunities during the meeting session.



The representatives of CCB were Wang Qijie (CEO), Jack Wang (Senior Vice President), Brian Wang (Executive Vice President), Elizabeth Wang (Senior Vice President), Jayden Jia.

The representative of POIC were YBDSP Yong Teck Lee (Chairman), Datuk Fredian Gan (CEO), Rose Pun (Head of Marketing).

The representatives of MCBC were Datuk Yong Teck Shing (Executive Director), Dato Jennifer Low (Senior Director), Samuel Lee (CEO).

#### Meeting for JD 618 Shopping Festival 2022

29th March 2022 | MATRADE Business Information Centre (BIC)



This is the first meeting for the collaboration of JD 618 Shopping Festival 2022 between JDMas and MCBC. The festival will be held on 1st June – 18th June 2022 through an online platform.

Meanwhile, this is the second year in collaboration between both parties since 2021. The attendees of the meeting included MATRADE Officers, Encik Khairul (Senior Director of Transformation & Digital Trade Division), Encik Mazlan (Trade Commissioner-MATRADE Beijing), Mr. Shawn Sim (Director China & North East Asia), Dato' Bruce from JDMas & JD.com, Ms. Carolyn from MCBC.

#### 2nd Trans-Sabah Gas Pipeline (TSGP) Meeting

29th March 2022 | Special Envoy's Office, Putrajaya

YB Dato Sri Tiong King Sing hosted the 2nd TSGP meeting at the Prime Minister's Special Envoy to The People's Republic of China's office in the Prime Minister's Office, Putrajaya.

The main objective of the meeting is to understand and follow up the latest update on the development of the TSGP project.



## Official launching of CGN EDRA Malacca Power Plant



31st March 2022 | Edra Melaka Power Plant (EMPP)

YB Dato Sri Tiong King Sing was invited as one of the VIPs for the Official Launch of the 2,242 MW EDRA Melaka Power Plant.

Edra is a subsidiary of China General Nuclear Power Corporation (CGN) following the successful acquisition of the Edra Group while it is one of the South East Asia's leading international independent power producers, controlling a diversified portfolio of quality power generation assets across a range of technologies.

The low-carbon combined cycle gas turbine (CCGT) power plant has contributed 2,242 megawatts (MW) of electricity to the country's national grid, making it the largest CCGT power plant in Southeast Asia.

#### Courtesy Call by Deputy CEO MIDA

#### 5th April 2022 | MCBC Office

Madam Lim Bee Vian, Deputy CEO of Malaysian Investment Development Authority (MIDA) paid a courtesy call visit to meet MCBC Executive Director, Datuk Yong Teck Shing and CEO Mr. Samuel Lee to discuss on seeking future collaboration.



All of the other MIDA representatives were from the Foreign Investment Division. They were Ms. May Lim (Senior Deputy Director), Ms. Por Yee Yun (Assistant Director) and Mr. Gilbert Hon Joe Hang (Assistant Director).

## Chinese Students & Education Malaysia Global Services (EMGS) Interactive Forum

7th April 2022 | MCBC Office

This interactive forum is hosted by SEGi University Chinese Students Association and Taylor's University Chinese Students Association. The Embassy of The People's Republic of China in



Malaysia, EMGS and MCBC were the supporting organisations of this event. The event had a total of 280 online participants.

The Education Counsellor of The Embassy of The People's Republic of China in Malaysia, Mr. Zhao Changtao gave an opening speech for the event and he hoped that the bilateral education cooperation would continue to deepen.

EMGS CEO Mr. Mohd Radzlan bin Jalaludin, EMGS Director of International Student Management Services Mr. Ramlan Abdul Aziz, and MCBC CEO Mr. Samuel Lee answered a number of questions regarding Visa and employment issues that the Chinese students were facing in Malaysia and also introduced the advantages of education in Malaysia to the Chinese students.

# Signing of Strategic Collaboration Agreement between POIC Sabah and China Construction Bank

#### 8th April 2022 | China Construction Bank (Malaysia) Berhad

The signing ceremony of the strategic cooperation agreement between POIC Sabah Sdn Bhd and China Construction Bank was held on April 8 at Menara CCB.



Dato Dr. Jennifer Low, Senior Director of MCBC and Mr. Samuel Lee, CEO of MCBC was invited to witness this momentous event.

Mr. Samuel Lee, CEO of MCBC represented MCBC Chairman and Executive Director to present a speech to commemorate the event.

Other notable attendees include Datuk Yong Teck Lee, Chairman of POIC Sabah, Datuk Fredian Gan, CEO of POIC Sabah, Hu Bofei, Vice President of CCB Corporation International Department, Yong Dezhong, Vice President of CCB Shenzhen branch, Wang Qijie, President of CCB Malaysia.

The signing will place POIC as a strategic location for Chinese investors and CCB will provide financial services to promote POIC as an investment hub globally.

## Visit to Huawei Customer Solution Innovation Center (CSIC)

#### 12th April 2022 | Huawei Customer Solution Innovation Center (CSIC)

YB Dato Sri Tiong King Sing was invited to visit Huawei Customer Solution Innovation Centre (CSIC), led by Huawei Malaysia CEO, Mr. Michael Yuan, and Vice-Chancellor of Huawei ASEAN Academy, Mr. Oliver Liu.



The other attendees for the meeting included MCBC Executive Director Datuk Yong Teck Shing and MCBC CEO Mr. Samuel Lee.

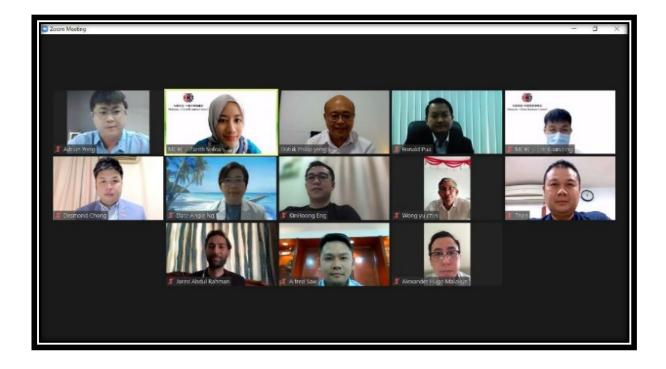
Mr. Michael Yuan shared Huawei's core technology solutions in driving the digital economy transformation in Malaysia while Mr. Oliver Liu presented the company's latest progress update.

# **SUB-COMMITTEE UPDATE**

#### MCBC Cultural & Tourism 2nd Committee Meeting

#### 18th October 2021 | Virtual Meeting

The second committee meeting was held virtually via an online meeting platform. Prior to the discussion, The Chairman of the committee, Datuk Philip Yong gave his remarks. He threw light on the purpose of this meeting which was to inform the members that the MCBC tourism committee will be categorised into two divisions, East and West Malaysia and have their committee planning for 2022. The West Malaysia side will be led by the Deputy Chairman II, Dato' Dr. Angie Ng from Kuala Lumpur.

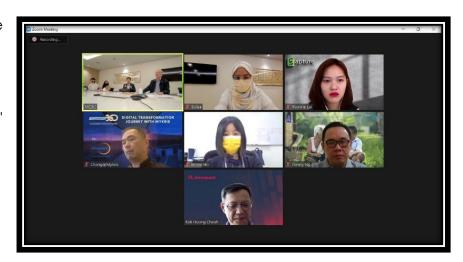


Throughout the meeting, the committee members discussed on their planning to boost the tourism and cultural side of Malaysia after the post pandemic which include MM2H issues, engagement with local and Chinese associations, B2B sessions, rubbish issues in certain tourism areas of Sabah and plans to meet the Minister of Tourism Malaysia. Along the discussion, Datuk Philip also informed that he planned to meet all of the members in the middle of November 2021.

#### MCBC IR4.0 & Technology 4th Committee Meeting

#### 20th October 2021 | Virtual Meeting

The fourth committee meeting was held in hybrid mode at 9.30 am. The Chairman of the committee, Dato' Ir. Fong Tian Yong briefly shared and reviewed the last 3 minutes of meeting with the members of the committee.



During the meeting, the Chairman discussed the updates on committee programs, framework and action plans needed. Moreover, The Chairman is planning to have a courtesy call with a few of the stakeholders in the future.

#### MCBC Business Investment 3rd Committee Meeting

#### 26th October 2021 | MCBC Office



The third committee meeting was conducted in the MCBC Office. The meeting was commenced by the introduction of the newly appointed member, Ms. Eusnie Arshad to the committee members. Moving on, the committee members then focused on their discussion regarding the matter of the courtesy call to the CEO of MATRADE.

#### MCBC Trade Promotion and Policy Committee Appointment Ceremony

#### 26th October 2021 | MCBC Office



The presentation of the appointment letters by the Chairman of the committee to Dato' Dr Danny Tan Eng Ching and Dato' Randy Yap Kim Heng who were the newly appointed committee members.

# Engagement between MCBC IR4.0 & Committee and Malaysia's Digital Investment Office

#### 9th November 2021 | MIDA Headquarters

The meeting was held physically at the Boardroom in the MIDA Headquarters, K.L. The meeting was warmly welcomed by the DIO chairpersons including the Director of Business Services & Regional Operations Division MIDA, Rosedalina Ramlan, the Vice President of Investments & Grants Digital Investment Division MDEC, Razif Aziz and other representatives from both parties.



The meeting was carried out with a brief introduction shared by the representatives of the DIO on the subject of modelling Malaysia as the preferred investment hub along with the supports of their objectives, roles and plans.

#### Investor Relations & Strategic Partnership Committee 3rd Meeting

#### 23th December 2021 | MCBC Office



Datuk Richard hosted the meeting and the attendees of the meeting were Mr. Koong, Mr. Vincent, Mr. JM Chong and Mr. Nelson. The committee has scheduled the upcoming activities as below: - Invite MIDA, MATRADE NEW CEOs to MCBC for dialog. - Organise CNY Celebration with CECCM members

- Request a list from MIDA on the new Chinese investors in 2020 & 2021. - Request a list of Chinese manufacturing business in Selangor from SEDC and invest in Selangor.

# MCBC Hosts the "Malaysia-China Edu Cultural Exchange Mission" for 20 Malaysian Youths

#### 16th December 2021 | MCBC Office



The MCBC Education Committee is planning to host an opportunity for 20 Malaysian youths of any ethnicity (ages 17-20) to take an educational trip filled with culture and educational exploration to China under the Malaysia-China Edu Cultural Exchange Program on June/July 2022, (upon the opening of China borders) under strict SOPs and

safety measures. A similar exchange program will be organised for youths from China to visit Malaysia.

Over the span of 8 days, 20 well-deserving youths will be granted the golden opportunity to visit some of China's reputable brands such as Huawei's in Beijing, as well as the NIO electric vehicle, where the youths can witness the E.V. that is made in China. Among the to-do list includes taking a trip back into the past by sightseeing historic monuments such as China's Forbidden City.

The participants will also be guided through a world of educational wonderment at the Beijing Film Academy, Tsinghua University, and Communication University China. The chosen youths will also receive an introduction of Tik Tok at Beijing's and experience a 5-hour journey from Beijing to Shanghai in China's high-speed train service in which they will travel for a sightseeing tour of Shanghai and the Incubator hub.

#### MCBC Cultural & Tourism Committee Promote Sabah Tourism

#### 11<sup>th</sup> January 2022

Deputy Chairman, Dato' Angie Ng led a team of 28 tourism industry players to pay a working visit to Sabah.

They have a discussion session with Sabah Assistant Minister of Tourism, Culture & Environment, YB. Datuk Joniston bin Lumai @ Bangkuai, in order to promote Sabah Tourism in Semenanjung Malaysia.



# MCBC Cultural & Tourism Committee formed Sabah International Business Alliance

#### 25th January 2022

Director of MCBC cum Chairman of MCBC Cultural & Tourism Committee, Datuk Philip Yong formed Sabah International Business Alliance in order to promote Sabah Tourism and accelerate Sabah economy recovery.



The Alliance is formed by a few associations, which are MCBC Cultural & Tourism Committee, ACCCIM-Sabah, Sabah China Chamber of Commerce, Sabah Association of Tour & Travel and Malaysia Maritime Silk Route Research Society.

# MCBC 4IR & E-commerce Committee Webinar: "Opportunities for Entrepreneurs on Application of Drone Technology in Local Industry"

#### 31st March 2022 | MCBC Office

MCBC 4IR & E-commerce Committee has successfully organised a webinar themed "Opportunities for Entrepreneurs on Application of Drone Technology in Local Industry" on the 31st March 2022.

The webinar was hosted by Dato Ir. Fong Tian Yong, Chairman of the MCBC 4IR & Ecommerce Committee, and officiated by Datuk Yong Teck Shing, Executive Director of Malaysia-China Business Council. Distinguished speakers and panellists were invited which included Mr. Richard Ker of Aerodyne Group, Mr Kevin Wong of Alliance Agrotech Sdn Bhd, Dr. Daniele Gambero of Malaysia Proptech Association, and Mr Wan Mohd Farhan of MRANTI.



The webinar was attended by approximately 50 people from various organisations such as SME association, PIKOM, ERA, ACCIM, MCCC, BEM, and other various enterprises and organisations.

Drone technology and its innovative applications were discussed during the webinar to explore business opportunities and future prospects of the technology to stimulate and transform the local industries in Malaysia, such as the agriculture and construction sectors. In addition, topics ranging from innovative solutions, entrepreneurship to government initiatives and incentives were covered during the panel discussion of the webinar.

MCBC was honoured to host this webinar and looks forward to future webinar series.

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# **CONTACT US**

Contact number: 03-28574994

Website : www.mcbc.com.my

Email : mcbc@mcbc.com.my

Address: Lot 3A-28, Quill City Mall, No.1018,

Jalan Sultan Ismail, 50250, Kuala Lumpur

